

MEC FEPRODES - SENEGAL

Mec Feprodes is a mutualist microfinance institution created in 1997 by members of the Federation of Producing Women in the Region of Saint Louis - Senegal. The Federation has for an objective to promote access to credit, natural resources (such as water and land) and decision authorities, for women, in order to fight against exclusion and poverty.

- Mec Feprodes is a mutualist institution that essentially aims on women and young people of the region of Saint Louis (North of Senegal) through 7 agencies principally located in rural zone.
- On June 30th 2009, the institution registered 23 618 members: among those 12 796 use the savings services of the institution and approximately 6000 use microcredit. The savings and credit outstandings are respectively of EUR 509k and EUR 826k.
- 76% of the Mec Feprodes borrowers are women.



Mec Feprodes proposes 4 different products: agricultural, commercial, and home equipment credits. The agricultural loans are reimbursed in one time, at the end of the harvest and are adapted to the cultures made by the micro-entrepreneurs. Mec Feprodes also proposes to its members sight and term savings as well as a whole life insurance product, and also money transfers through Western Union.

The Grameen Crédit Agricole Microfinance Foundation accepted to finance Mec Feprodes, with a 2 years loan of FCFA 100 millions (équiv. EUR 152 000).



Mec Feprodes	06/2009
Gross loan portfolio	EUR 827k
Active borrowers	? 6 000
Women borrowers	76%
Rural borrowers	NA
Average loan amount	EUR 138
ROE	19,4%