

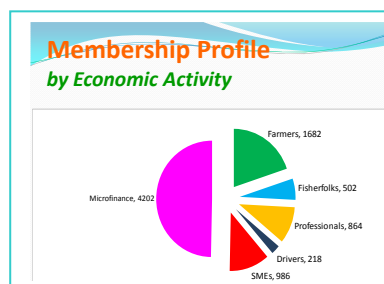
Gata Daku MPC– Philippines

The Gata Daku Multi-purpose Cooperative (GDMPC) was founded in March 1992 by a group of farmers concerned with the plight on how to augment their income. The creation of GDMPC was born out of the desire of its cooperators to establish an affordable consumer store within Barangay Gata Daku. Among the founding members of the cooperative who provided great effort were the 32 farmer-cooperators. Its registration was confirmed by the Cooperative Development Authority (CDA) in August 14, 1992. In 1999, the cooperative office was transferred to Barangay Poblacion in Clarin. This is where the cooperative began to grow as membership increases significantly. There are now 5 branches and 108 employees at Gata Daku.

- As of 2009, Gata Daku lended to 10 398 borrowers of whom 80% are located in rural areas, for a portfolio of PHP 86.421.257
- The cooperative loans are provided to finance business support, crops, housing, education, cell phone loans
- Gata Daku also proposes savings and non financial products such as training on financial education, health service
- The objectives for the 3 following years are : to achieve 20,000 membership growth and 90% client retention rate

Gata Daku essentially offers loans dedicated to productive activities (95%), often for complementary income to agriculture (small groceries, products transformation, services). Gata Daku has also developed agricultural loans for rice or fishing, for 20% of its clients, but only 8% of the portfolio.

Gata Daku totally copes with the investment policy of the Foundation. Grameen Credit Agricole Microfinance Foundation accepted to support Gata Daku with a 3 years term loan of Eur 360 000 (PHP 3mln).



Gata Daku	2009
Gross loan portfolio	Eur 13mln
Active borrowers	10 398
Female borrowers	88%
Rural borrowers	80%
Average loan	Eur 120
ROE	11%